

**TRUST SECURITIES & BROKERAGE LIMITED**  
**BALANCE SHEETS AS AT 30TH JUNE 2017**

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
<b><u>ASSETS</u></b>						
<b>Non-Current Assets</b>						
Property and equipment	1,035,402	3,603,295	3,668,342	3,000,666	1,699,139	2,012,968
Intangibles	1,542,600	1,542,600	1,542,600	1,542,600	1,542,600	4,262,600
Long term investments	2,720,000	2,759,423	2,772,444	3,113,568	3,011,992	239,419
Long term deposits	525,149	725,149	925,149	839,149	738,649	1,088,649
	5,823,151	8,630,467	8,908,535	8,495,983	6,992,380	7,603,636
Current Assets	28,732,116	24,761,996	36,111,025	52,721,094	45,155,305	51,212,231
<b>TOTAL ASSETS</b>	<b>34,555,267</b>	<b>33,392,463</b>	<b>45,019,560</b>	<b>61,217,077</b>	<b>52,147,685</b>	<b>58,815,867</b>
<b><u>EQUITY AND LIABILITIES</u></b>						
<b>Share Capital and Reserves</b>						
Authorised share capital	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
Issued, subscribed and paid up capita	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
General reserve	-	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Capital reserve	-	27,849	40,870	288,903	187,326	133,103
Accumulated losses	(87,969,799)	(88,879,958)	(96,693,731)	(80,240,692)	(74,888,183)	(61,458,578)
	12,030,201	14,647,891	6,847,139	23,548,211	28,799,143	42,174,525
Current Liabilities	22,525,066	18,744,572	38,172,421	37,668,866	23,348,542	16,641,342
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>34,555,267</b>	<b>33,392,463</b>	<b>45,019,560</b>	<b>61,217,077</b>	<b>52,147,685</b>	<b>58,815,867</b>

**TRUST SECURITIES & BROKERAGE LIMITED**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH JUNE**

	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
Operating revenue	8,019,005	4,180,239	6,359,377	6,848,634	5,666,790	4,207,833
Gain /(loss) on sale of securities / remeasurement of investemnts	59,987	98,043	516,302	34,528	(3,318,643)	413,273
	8,078,992	4,278,282	6,875,679	6,883,162	2,348,147	4,621,106
Operating and administrative expenses	(9,736,563)	(8,947,797)	(9,055,396)	(8,313,923)	(9,129,031)	(7,460,260)
Finance cost	(11,807)	(10,260)	(9,379)	(9,915)	(8,350)	(6,111)
	(9,748,370)	(8,958,057)	(9,064,775)	(8,323,838)	(9,137,381)	(7,466,371)
Operating loss	(1,669,378)	(4,679,775)	(2,189,096)	(1,440,676)	(6,789,234)	(2,845,265)
Other charges	(2,848,604)	(973,405)	(15,796,274)	(5,265,425)	(8,737,173)	(7,306,701)
Other income	2,056,919	13,586,886	1,705,301	1,454,154	1,160,105	562,045
Profit / (loss) before taxation	(2,461,063)	7,933,706	(16,280,069)	(5,251,947)	(14,366,302)	(9,589,921)
Taxation	(128,778)	(119,933)	(172,970)	(100,562)	936,697	(156,538)
<b>Profit / (loss) after taxation</b>	<b>(2,589,841)</b>	<b>7,813,773</b>	<b>(16,453,039)</b>	<b>(5,352,509)</b>	<b>(13,429,605)</b>	<b>(9,746,459)</b>
<b>Earnings / (loss) per share - basic &amp; diluted</b>	<b>(0.26)</b>	<b>0.78</b>	<b>(1.65)</b>	<b>(0.54)</b>	<b>(1.34)</b>	<b>(0.97)</b>